

# STATEMENT OF LOAN PAID IN FULL

**PURPOSE:** This report reflects the status and actual payment activity on each loan that is paid-in-full.

## **SUBMISSION**

**REQUIREMENTS:** To be prepared in the original and one copy. The copy is to be submitted to the VLB along with the paid-in-full remittance. The original is to be submitted to Administrator.

## **PREPARATION INSTRUCTIONS**

**The numbers on the illustrated form correspond to the numbers listed below.**

- (1) Servicer name.
- (2) Transmittal date.
- (3) Servicer address
- (4) Servicer contact's phone number and extension.
- (5) Program series number (e.g., 1984).
- (6) Servicer contact's name.
- (7) Servicer assigned loan number.
- (8) Individual nine-digit loan number assigned by the Administrator.
- (9) Mortgagor's name and property address.
- (10) Mortgage loan information consisting of:
  - Interest Rate
  - P&I Constant
  - Due Date
  - Date of Pay-Off
  - Participation (Servicing Fee) Rate
- (11) Principal balance outstanding as of the due date in item (10) above.
- (12) Interest computation dates.
- (13) Interest computation amount based upon item (12) above.

- (14) Service fee earned.
- (15) Result of item (13), minus item (14).
- (16) No entry is expected unless there is a statutory provision requiring the note holder to pay for the recording of the release, satisfaction or reconveyance instrument. If applicable, such fee is to be withheld from the net remittance to the VLB.
- (17) Amount of remittance to the VLB.
- (18) Date of remittance to the VLB.
- (19) Name, title and signature of Servicer's authorized Officer



# STATEMENT OF LOAN PAID IN FULL

TO BE SUBMITTED WITHIN 10 CALENDAR DAYS OF ACTUAL PAY OFF

RELEASE OR ASSIGNMENT OF LIEN TO BE ATTACHED

<b>SERVICER</b> _____ 1		<b>DATE</b> _____ 2	
<b>SERVICER ADDRESS</b> _____ 3		<b>CONTACT'S TELEPHONE # &amp; EXT</b> _____ 4	
<b>ISSUER</b> <b>VETERANS LAND BOARD</b>	<b>SERIES</b> _____ 5	<b>CONTACT'S NAME</b> _____ 6	
<b>SERVICER LOAN NUMBER</b>	_____ 7	<b>INTEREST RATE</b>	_____ 10
<b>ISSUER LOAN NUMBER</b>	_____ 8	<b>P&amp;I CONSTANT</b>	_____ 10
<b>MORTGAGOR NAME</b>	_____ 9	<b>DUE DATE</b>	_____ 10
<b>PROPERTY ADDRESS</b>	_____ 9	<b>DATE OF PAY-OFF</b>	_____ 10
<b>CITY, STATE, ZIP</b>	_____ 9	<b>SERVICER FEE</b>	_____ 10

<b>1. PRINCIPAL BALANCE</b>	_____	11
<b>2. INTEREST FROM</b> _____ 12 <b>to</b> _____ 12	_____	13
<b>3. SERVICER FEE</b>	_____	14
<b>4. NET INTEREST</b>	_____	15
<b>5. OTHER (specify)</b> _____	_____	16
<b>6. TOTAL DUE THE VETERANS LAND BOARD</b>	_____	17
<b>DATE OF ACH TRANSMISSION</b>	_____ 18	
<small>Transmission Form to be attached</small>		

<b>ORIGINAL DOCUMENTS ARE TO BE FORWARDED TO:</b>		<b>ADMINISTRATOR USE ONLY</b>
<small>Name, Title and Signature of Servicer's Authorized Recipient</small>		
_____ 19		
<b>Signature</b>	_____ 19	
<b>Typed Name</b>	_____ 19	
<b>Title</b>	_____ 19	